




## Dynamo & The Cynosure Group | A Client Success Story

### Seeking a Transformative Fund Administration Solution

The Cynosure Group, an independent multi-strategy investment management and portfolio advisory firm, faced significant limitations with their private equity Fund Administration Services. Even though they worked with one of the largest fund administration service providers, Cynosure struggled to get accurate data, timely reporting, and responses, all while their partner relied on outdated technology. To address these challenges and support their expanding, increasingly complex portfolio, Cynosure conducted an expansive evaluation of fund administration and technology providers over the course of six months, and selected Dynamo's hybrid **Fund Administration Services** over more than a dozen other potential providers.



*Through demos, discussions, and industry references, it became evident that Dynamo was not like other Fund Administration Services. The collaborative service and expert knowledge far exceeded others.*

— Richard Lee, Chief Financial Officer, The Cynosure Group



### The Before...

Cynosure was handling complex funds and encountered significant challenges with their previous Fund Administration Service provider:

- Unreliable data with no straightforward method for verifying the data and reports.
- Clunky legacy technology that hindered efficient operations.
- Late and unreliable reporting, impacting timely decision-making.
- Unresponsive, leading to inefficiencies.

Working in a complex **private equity** environment with growing assets under management, these challenges limited Cynosure's operational efficiency and scalability.

## ...and The After

With Dynamo, Cynosure redefined fund administration, transforming it from a mere external service into a collaborative, dependable, and trusted partnership.

### Accurate Data and Reliable System

- Highly accurate quarterly and annual financial reporting that includes comprehensive financial statements and capital account statements.
- Robust platform that supports multi-entity features for managing complex fund structures.
- Well-organized, audit ready, professional work papers simplifying audit processes.
- Dynamo's dedication to driving platform innovation and growth, delivering cutting-edge, **enterprise-grade technology** to meet the constantly evolving and complex demands of fund administration..



*We feel no need to keep full shadow books for our PE funds under Dynamo's administration. Their high-quality data, expert service, and automated technology platform has significantly improved our reporting time to our Limited Partners.*



— Jeremy Olsen,  
Director of Accounting,  
The Cynosure Group

### Success Unlocked

By boosting operational efficiency and team productivity, Dynamo has empowered Cynosure to build a trusted partnership with a skilled and highly responsive team. Cynosure has scaled their management with Dynamo from \$500 million to several billion in assets under management.

Cynosure is exploring other opportunities to expand on Dynamo's tools such as **portfolio monitoring and valuation** modules to further enhance private equity management. **Dynamo CRM** usage continues to grow, supporting Cynosure's expanding scale and complexity.

### Enhanced Operational Workflow

- An all-in-one solution for reconciliation of data (create, reconcile, and reporting).
- Efficient automation of capital calls, distributions, and fee waterfalls, enabling faster delivery of key financial statements and investor communications.
- Accurate financial and disclosure data, making annual reporting streamlined and efficient.
- Fully configurable reporting for tax, audit, and compliance needs with complete access to source data for verification.
- An integrated **Dynamo Investor Portal** that centralizes all financial statement delivery.

### Trusted Partnership and Transparent Value

- A collaborative and highly skilled team that acts as a true extension of Cynosure's team.
- Unlike most other Fund Administration Services, Dynamo's billing is based on work performed and not by a Fund's AUM size, which provides a predictable and fair cost structure.

# Four Core Outcomes

## Time Savings

- ✓ 50% reduction in capital call and distribution turnaround times (from 4 days to 2 days).
- ✓ 30% faster delivery of capital account and financial statements (from 90 days to 60 days).

## Data Reliability and Efficiency

- ✓ Streamlined audit processes with superior work papers, removing the need for manual data edits, while the addition of professional footnotes significantly improved Cynosure's daily data accuracy and verification time.

## Operational Flexibility

- ✓ Dynamo's hybrid/co-sourcing model has provided a highly qualified team that truly acts as an extension of Cynosure's internal team. This model has significantly reduced the time and amount of resources Cynosure's internal team supports and manages.
- ✓ Dynamo provides a comprehensive suite of services, including CIO support and a full range of products for portfolio management, data automation, CRM, and accounting, tailored to support Cynosure's growth and evolution.

## Cost Management

- ✓ Predictable and fair cost structures aligned with fund and fund complexity eliminated unexpected billing and helped pre-plan and allocate budget efficiently.
- ✓ Provides insights into budget and time management, allowing adjustments to meet Cynosure's evolving needs.



## Streamlining Success with Dynamo

Hear Quinn Mecham, VP of Client Experience at The Cynosure Group, share how Dynamo transformed their workflow. From seamless data unification to lightning-fast support, discover why Dynamo became their go-to solution! [Watch the video now!](#)

## About The Cynosure Group

The **Cynosure Group** is an innovative private investment firm founded in 2013 by senior investment professionals from some of the country's leading asset managers to take a new approach to a range of investment challenges. Backed by the Eccles family of Salt Lake City and named after the historic ship that transported young David Eccles to America in the 1860s, the firm manages billions of dollars for over 100 family offices, university endowments, and institutional investors, and across multiple private investment funds with a global investor base. With offices in Salt Lake City and New York, Cynosure operates across four major disciplines – private equity and debt, foundation and endowment management, ultra-high net worth wealth advice, and quantitative liquid asset strategies.



## About Dynamo Software, Inc.

**Dynamo** gives alternatives investors a Performance Edge, empowering them to efficiently scale their firm to capitalize on the growing wave of private market opportunities. With the Dynamo Alternative Investment Platform, investors can now run a tightly integrated firm, putting all their data to work to accelerate operations across front, middle, and back office, unleashing teams to work smarter, and allowing leaders to make better investment decisions and scale their firm. Dynamo has a global footprint with operations across North America, EMEA, APAC, and UAE. For more information, please visit [DynamoSoftware.com](https://DynamoSoftware.com).

- Founded in 1998
- 1,000+ global clients
- \$10T client AUM



US: +1.866.4.DYNAMO | UK: +44 (0) 20 3827 2376 | SG: +65 6681 6736 | AE: +97144019442 | [sales@dynamosoftware.com](mailto:sales@dynamosoftware.com)

