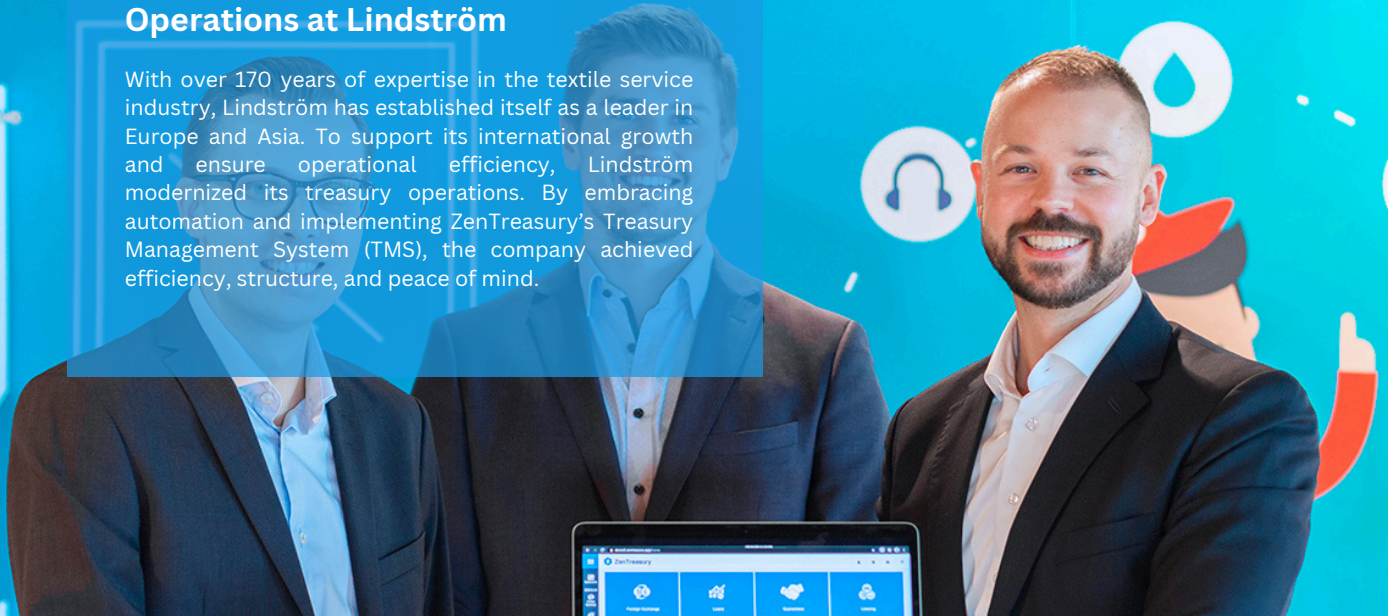


company case study

Transforming Treasury Operations at Lindström

With over 170 years of expertise in the textile service industry, Lindström has established itself as a leader in Europe and Asia. To support its international growth and ensure operational efficiency, Lindström modernized its treasury operations. By embracing automation and implementing ZenTreasury's Treasury Management System (TMS), the company achieved efficiency, structure, and peace of mind.



CHALLENGES

Lindström's treasury department, established in late 2016, initially managed transactions in Excel and manually recorded G/L entries in the ERP. With the funding currency transitioning from euro to group companies' home currencies and FX trading centralized to treasury, the accounting workload significantly increased.

- **Manual Processes**

Initially, treasury transactions were recorded in Excel, and G/L entries were made manually in the ERP system.

- **Currency Management Complexity**

The transition from euro to home currencies of group companies added workload for valuation and accounting of internal loans.

- **Simultaneous Projects**

Treasury implementation coincided with other major initiatives such as finance function centralization, cash management tendering for 11 countries, and the implementation of a global bank connection software.

TRANSFORMATION STRATEGY

- Flexible Implementation
- Automation Focus
- Centralization and Harmonization

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RESULT

- **Efficient Processes**

Automated foreign exchange transaction entries and simplified G/L accounting significantly reduced manual effort.

- **Improved Accounting Support**

Automatic calculation and posting of foreign exchange differences for internal loans replaced manual Excel workflows.

- **Enhanced Scalability**

Treasury processes are now prepared to handle increased transaction volumes and the addition of new legal entities.

- **Operational Peace of Mind**

Treasury transactions are now efficiently processed, registered, and stored in one place, ensuring accuracy and reliability.

CONCLUSION

Lindström's collaboration with ZenTreasury has delivered the desired automation and efficiency, aligning treasury operations with the company's centralization and digitalization efforts. The scalable and flexible TMS implementation ensures Lindström is well-equipped to support its long-term growth strategy.